

Snow College Foundation Board Meeting
Meeting minutes
August 16, 2023
Meeting held at Bingham Office, Blue Diamond Capital
130N University Blvd Provo UT

Members in Attendance: Bruce Snow, Joe Strain, President Stacey Mciff, Rob Nielson, Cam Brooks, Rob Behunin, Jim Tatton, Mark Howard, Michael Carlston, Kay Christensen, Brent Thorne, Romney Stewart,

Joined by Zoom: Roger Thompson, Meche Mellor, Gail Albrecht

Call to Order: Meeting was called to order by President Snow.

Time was then turned over to Rob Behunin for a Fundraising 101 presentation. Rob then introduced Debbie Bingham of Blue Diamond Capital who talked about how boards should function. She has served on many boards and chairs her board. She said that board members need to have skin in the game, how can they ask others to donate if they themselves are not donors? She challenged all present to hold cottage meetings where they can explain the mission of the College. Other challenges included serve on committees, build relationships and cultivate donors and foundations constantly, be good stewards of donated funds, Boards need to fundraise.

Debbie then announced that the Bingham Foundation would be making a gift of \$60,000 to fund rural scholarships and encouraged us to apply next year.

Approval of Minutes: Minutes from the May 17/23 board meeting were approved.

Approval of Finance Report: Approval of the Financial Report was tabled until next meeting.

President's Report: President Mciff thanked Cam and Rob B for their work on the Bingham Foundation gift. President then talked about Snow College's priorities. 1. Social Science building sits at #1 on the USHE building priorities list. Hopeful that the State will continue to fund according to the USHE list. 2. Richfield Housing, Snow has leased 60 beds for the year but there is a need to raise \$2 million for the project. 3. Rural student scholarships, focus on the 6 counties but for all rural students. Significant fundraising headway has been made already in this area with more to come.

Other area of President's report included the upcoming Inauguration on Sept 21 on the Ephraim campus. Other events of note mentioned were the Alumni golf tournament on Sept 12th, Snow Wrestling golf tournament on Sept 3th, Meet the Badgers night on August 23th, Richfield Scholarship Benefit Dinner Sept 27th, and the Badger Booster Club and Football charters.

Committee Updates:

Executive/Nominating Committee: Joe pointed out that we need to have a pipeline of qualified people ready to join the board. He then outlined ideas/criteria/expectations for new board members:

1. At least \$5k annual gift to the College, can also be a documented planned gift or deferred gift.

2. Recruit a new President's Club member annually.
3. Active participant on a committee.
4. Attend at least 2 board meetings per year.
5. Sit on only 1 Snow College Board at a time. There is a need for some overlap, but also a need for focus on responsibilities.

These items were presented for consideration, concerns to be forwarded to Bruce or Joe before next board meeting.

Target Board membership 9-30, some can be involved as non-board members on committees. Each board member to send Cam 3-5 names of people they can connect with Snow.

Scholarship Committee: Brent reported on the planning to date for the Richfield Scholarship Benefit Dinner. Top taxpayers in each local county have been identified and invited. A special committee has been organized for the event and all are working hard. Board members were encouraged to attend and buy a table.

Planned Giving Committee: Meche reported on the activities of the committee and put forth a new name for the society of those who make planned gifts to the College. Moving forward it is to be called the Snow College Founders Society. She also talked about the other goals the committee has, educating the board on planned giving and every board member to have a planned gift. Bruce suggested that each board member to look at the planned giving website.

Richfield Housing Committee: Rob B reported that Snow College is currently investigating a public private partnership for building residences. There was a meeting following the board meeting with Diamond Capital to discuss this type of partnership.

Final thoughts from President Snow: Any questions can be emailed to him for future discussion. He had received some emails before this meeting so wanted to let members know that was a good thing. Those questions will be addressed under a new agenda item "New Business". There was a question about Board Members partnering with professors to determine speakers for classes. Board members are welcome to help with a list that can then be vetted through the Provost. Also, a question about starting a cross country/track program. It was pointed out that is an item for the Board of Trustees to consider.

Our bylaws state that a person from the Foundation Board should sit on the Board of Trustees as ex officio member. One trustee member to attend Foundation Board meetings.

Adjournment: Meeting was adjourned, and next meeting set for October 28th in Ephraim to start at 3:00pm with intent to attend the home football game that follows.