



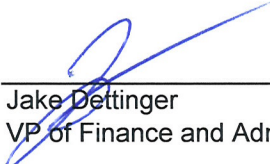
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)
	Annual Accumulated Activity												
Name/Description	Maturity Date	Yield/Return	Book Value	Beg. FMV Fiscal Year	Interest Prem/Disc	Dividends	Capital Gain/(Loss)	Service Fees	Purchases	Net Deposit Transfers	Sales	Unrealized Gain/(Loss)	Ending FMV
General funds													
1	US Bank	0.00%	(26.12)	4.24	-	-	-	(26.12)	-	(4.24)	-	-	(26.12)
3	Zions Money Market	0.03%	105,366.28	105,008.80	373.24	-	-	(20.00)	-	4.24	-	-	105,366.28
4	PTIF	1.32%	4,605,985.50	9,294,711.06	122,974.53	-	-	-	-	(4,811,700.09)	-	-	4,605,985.50
5	PTIF	1.32%	324,176.20	320,211.04	3,965.16	-	-	-	-	-	-	-	324,176.20
6	Zions Gold International	0.06%	2,063,366.92	448,010.47	3,350.58	-	-	-	-	1,612,005.87	-	-	2,063,366.92
7	Zions UT St Treasurer's Public Inv Pool	1.29%	1,282,823.52	-	9,280.00	-	-	(417.13)	(2,732,660.75)	4,006,621.40	-	-	1,282,823.52
8	Bank Montreal	31-07-2018	1.80%	250,000.00	-	-	-	-	-	-	-	(135.75)	250,379.25
9	FNMA	27-03-2020	1.75%	250,000.00	-	-	-	-	250,000.00	-	-	85.25	250,085.25
10	FHLMC	27-03-2020	1.70%	250,000.00	-	-	-	-	250,000.00	-	-	(288.75)	249,711.25
11	FHLMC	28-09-2020	1.88%	250,000.00	-	-	-	-	250,000.00	-	-	(696.50)	249,303.50
12	FHLMC	28-12-2020	2.00%	250,000.00	-	-	-	-	250,000.00	-	-	0.50	250,000.50
13	FHLMC	28-05-2021	2.00%	250,000.00	-	-	-	-	250,000.00	-	-	(436.00)	249,564.00
14	Goldman Sachs Group Inc	23-10-2019	2.17%	250,000.00	-	-	-	-	252,790.00	-	-	339.75	253,129.75
15	Daimler Finance NA LLC	06-01-2020	1.78%	240,000.00	-	(806.65)	-	-	242,143.45	-	-	(173.04)	241,163.76
16	Nissan Motor Acceptance	13-01-2020	1.74%	250,000.00	-	-	-	-	251,105.00	-	-	(365.00)	250,740.00
17	Wells Fargo & Company	30-01-2020	1.85%	250,000.00	-	-	-	-	251,780.00	-	-	(152.75)	251,627.25
18	Morgan Stanley	14-02-2020	1.98%	250,000.00	-	(447.66)	-	-	251,235.16	-	-	237.50	251,025.00
19	National Australia Bank	22-05-2020	1.68%	250,000.00	-	-	-	-	250,435.00	-	-	4.75	250,439.75
20	Nordea Bank AB	29-05-2020	0.00%	250,000.00	-	-	-	-	250,442.50	-	-	114.00	250,556.50
21	Citibank NA	12-06-2020	1.73%	250,000.00	-	-	-	-	250,217.50	-	-	419.25	250,636.75
22	National Bank of Canada	12-06-2020	1.79%	225,000.00	-	-	-	-	225,375.75	-	-	354.83	225,730.58
23	Zions Bank Business Interest	-	0.00%	318,372.22	-	20,869.58	-	-	500,000.00	-	(202,497.36)	-	318,372.22
24	Bank of America Corp 060505DH4	01-09-2017	6.00%	100,000.00	-	850.00	-	-	102,903.00	-	-	(2,215.10)	100,687.90
25	Morgan Stanley 6174467U	25-04-2018	2.13%	70,000.00	-	(400.80)	-	-	70,371.70	-	-	(140.84)	70,230.86
26	Credit Suisse New York 22546QAV9	27-04-2018	1.70%	250,000.00	-	(1,617.36)	-	-	249,950.00	-	-	33.00	249,983.00
27	Bank of America 06051GDX4	01-05-2018	5.65%	300,000.00	-	(3,675.60)	-	-	313,889.00	-	-	(4,468.10)	309,420.90
28	Hubbell Inc 443510AE2	01-06-2018	5.95%	200,000.00	-	(4,313.75)	-	-	209,553.00	-	-	(2,086.80)	207,466.20
29	Santander UK PLC 80283LAM5	23-08-2018	3.05%	100,000.00	-	(957.36)	-	-	101,560.00	-	-	(307.10)	101,252.90
30	North Davis Crty 659078BP3	01-03-2018	1.96%	500,000.00	511,075.00	10,000.00	-	-	-	-	-	(9,325.00)	501,750.00
31	Taylorville-Bennion Rev 877509AX7	15-12-2016	3.16%	1,375,000.00	1,386,941.25	22,481.25	(11,041.25)	-	-	-	(1,375,000.00)	-	-
32	Barclays Bank PLC 0674112K2	09-12-2016	0.62%	680,000.00	679,113.96	4,440.43	-	886.04	-	-	(680,000.00)	-	-
33	Deutsche Bank AG London 25152RWZ2	30-05-2017	0.63%	500,000.00	497,610.50	4,862.46	-	2,389.50	-	-	(500,000.00)	-	-
34	FHLMC 3134GBSU7	29-06-2022	2.20%	100,000.00	-	-	-	-	99,980.00	-	-	(897.40)	99,082.60
35	General Elec Cap Corp 36962GBL3	07-12-2017	0.71%	411,000.00	409,551.23	2,584.77	-	-	-	-	-	2,140.07	411,691.30
36	Morgan Stanley 61746BDC7	18-10-2016	0.64%	500,000.00	500,186.00	2,811.34	(186.00)	-	-	-	(500,000.00)	-	-
37	Zions Direct Investments	19-08-2017	1.23%	131,000.00	1,127,948.62	33,844.41	(13,489.79)	-	992,329.73	-	(1,988,000.00)	(592.25)	118,196.31
38	Citigroup Inc 172967GV7	25-07-2016	0.62%	1,000,000.00	1,000,466.00	4,039.64	(466.00)	-	-	-	(1,000,000.00)	-	-
39	Deutsche Bank AG London 25152RVQ3	13-02-2017	0.97%	100,000.00	99,898.00	1,065.82	-	102.00	-	-	(100,000.00)	-	-
40	JPMorgan Chase & Co 46623EJY6	15-02-2017	1.35%	100,000.00	100,203.20	1,350.00	-	(203.20)	-	-	(100,000.00)	-	-
41	Morgan Stanley 61747YDT9	22-03-2017	4.75%	63,000.00	64,562.40	2,992.50	(1,562.40)	-	-	-	(63,000.00)	-	-
42	Marsh & McLennan Cos Inc 571748AS1	01-04-2017	2.30%	115,000.00	116,016.37	2,645.00	(1,016.37)	-	-	-	(115,000.00)	-	-
43	Santander UK PLC 80283LAE3	29-09-2017	1.01%	500,000.00	497,569.00	4,681.29	-	-	-	-	-	2,670.50	500,239.50
44	Citigroup Inc 172967JD4	24-11-2017	1.36%	900,000.00	-	11,872.48	-	-	902,682.00	-	-	(945.90)	901,736.10
45	Toronto-Dominion Bank 89114QB23	13-03-2018	0.96%	450,000.00	-	4,846.68	-	-	449,613.00	-	-	886.05	450,499.05
46	HSBC USA INC 40428HPK2	24-09-2018	1.51%	900,000.00	898,067.70	16,431.33	-	-	-	-	-	8,098.20	906,165.90
47	Goldman Sachs 38141EB73	15-11-2018	1.72%	850,000.00	852,074.00	16,724.50	-	-	-	-	-	6,759.20	858,833.20
48	Total Investments			18,908,328.84	297,117.81	-	(24,587.47)	(463.25)	4,986,210.04	806,927.18	(6,623,497.36)	(1,083.43)	18,211,393.33
Housing Bonds													
49	PTIF	1.32%	517.28	784.44	630.32	-	-	-	-	(897.48)	-	-	517.28
50	PTIF	(0.00)	(0.00)	(0.00)	-	-	-	-	-	-	-	-	(0.00)
51	Total Housing Bonds			784.44	630.32	-	-	-	-	(897.48)	-	-	517.28
Endowment Funds													
52	Fidelity - Cash & Equiv	0.00%	373,707.57	717,208.15	180.24	58,942.82	-	(33,692.54)	(2,541,772.90)	-	2,172,841.80	-	373,707.57
53	Equities	15.20%	1,863,643.05	2,262,903.41	67,965.97	(17,044.79)	800,145.00	-	-	(1,136,396.02)	232,347.94	-	2,209,921.51
54	Fixed Income	2.97%	2,564,304.60	3,385,915.57	80,855.24	510.05	-	-	-	(1,161,485.78)	(5,282.01)	-	2,300,513.07
55	Exchange Traded Funds	10.10%	2,824,155.96	1,067,191.25	-	-	-	-	1,866,667.90	-	-	285,333.67	3,219,192.82
56	Fidelity - Cash & Equiv (Foundation)	0.00%	4,733.22	4,782.52	1.94	570.83	-	(468.33)	(13,154.83)	-	13,001.09	-	4,733.22
57	Fidelity Real Estate Income FRIFX	8.21%	4,500.00	4,890.82	244.04	-	-	-	-	-	-	125.19	5,260.05
58	Edgewood Growth Fund EGFFX	18.51%	3,000.00	3,160.02	54.12	501.14	-	-	-	-	(3,715.28)	-	-
59	Artisan Mid Cap ARTMX	16.68%	6,500.00	6,404.74	548.22	-	-	-	-	-	-	535.83	7,488.79
60	Goldman Sachs MLP Energy	-1.13%	5,050.00	6,359.43	186.29	(243.47)	-	-	-	-	(6,302.25)	-	-
61	Oakmark Fund I OAKMX	21.38%	11,000.00	10,544.13	230.08	82.72	-	-	-	-	(2,983.56)	2,038.67	9,912.04
62	Salient MLP & Energy Infrastructure	-0.17%	6,020.00	-	174.59	-	-	-	6,020.00	-	-	(184.72)	6,009.87
63	Wasatch Small Cap Growth WAAEX	16.95%	4,500.00	4,088.60	358.68	-	-	-	-	-	-	403.97	4,851.25
64	American CenSht Dur Infl APOIX	0.44%	9,000.00	9,170.14	84.29	-	-	-	-	-	-	(44.68)	9,209.75
65	Hartford World Bond Fund HWDIX	0.20%	13,538.46	13,865.43	-	-	-	-	-	-	-	26.72	13,892.15
66	JPMorgan Strategic Income JSOSX	7.17%	13,525.00	13,707.74	593.30	-	-	-	-	-	-	377.07	14,678.11
67	Metropolitan West Total Return MWVTX	0.25%	13,525.00	14,079.17	469.01	-	-	-	-	-	-	(435.59)	14,112.59
68	Elkhorn ETF TR Lunt LW VLUHG LVHB	19.87%	3,903.33	-	-	-	-	-	3,903.33	-	-	775.41	4,678.74
69	Ishares Inc MSCI Emerg Mkts EEMV	6.90%	4,415.80	4,127.20	-	-	-	-	-	-	-	304.80	4,432.00
70	Ishares Trust MSCI EAFE Min EFAV	11.15%	5,388.80	8,630.70	-	-	-	-	3,231.50	-	-	601.00	12,463.20
71	General Electric Co	0.00%	494,688.15	-	-	-	-	-	495,970.20	-	-	(1,282.05)	494,688.15
72	Chevron Corp New Com	2.43%	9,945.00	-	-	-	242.02	-	9,945.00	-	-	(10,187.02)	-
73	Wisdomtree TR Europe SmallCap Divd	7.94%	102,600.00	91,854.00	-	-	8,143.86	-	-	-	-	(99,997.86)	-
74	Merrill Lynch	0.00%	-	11.81	-	-	-	-	-	-	-	-	-
75	CVB - CUCF	0.15%	8,385.32	4,004.74	9.02	-	-	-	-	4,371.56	-	-	8,385.32
76	Wasatch Funds Micro Cap	24.62%	30,000.00	46,821.11	-	-	-	-	-	-	-	11,526.65	58,347.76
77	Wasatch Premier Properties	0.00%	20,000.00	-	62.09	-	-	-	20,000.00	-	-	(20,000.00)	-
78	AT&T	-8.19%	38,946.96	85,382.96	-	3,833.44	-	-	-	-	-	(10,828.48)	74,554.48
79	Total Endowment			7,785,103.64	191.20	215,173.01	(7,808.47)	(34,172.68)	650,955.20	4,371.56	(255,224.88)	516,339.39	8,851,032.44
80	Total			26,674,216.92	297,939.33	215,173.01	(32,995.94)						



Funds Invested Separately
Current Market Value
June 30, 2017

<u>Stock Name</u>	<u>Total Shares</u>	<u>Original Source</u>	<u>Investment Date</u>	<u>Current Market Price</u>	<u>Current Market Value</u>
AT&T	1,976	Gift	-	\$ 37.73	\$ 74,554.48
Total Current Market Value					<u><u>\$ 74,554.48</u></u>

To the best of my knowledge, the investment activities of Snow College, comply in every respect with the State Money Management Act, the Rules of the State Money Management Council, and the policies of the State Board of Regents.



Jake Dettinger
VP of Finance and Administration

Interest

Investments

	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	YTD
US Bank														-
PTIF	236.17	273.32	230.69	294.76	303.28	351.07	271.68	261.34	413.20	422.46	356.60	550.59		3,965.16
Zions Gold Intl Market	218.75	208.87	320.92	194.07	138.32	264.56	571.58	381.13	147.32	238.96	431.07	235.03		3,350.58
PTIF	7,592.96	7,806.41	9,012.69	11,699.71	11,754.45	11,368.68	10,907.59	13,331.66	13,214.50	10,090.67	8,372.35	7,822.86		122,974.53
Zions Money Market	29.61	33.70	30.65	31.68	30.66	30.67	32.73	28.64	31.72	28.66	33.79	30.73		373.24
Zions UT St Treasurer's Public Inv Pool										3,949.05	3,710.13	1,620.82		9,280.00
Bank Montreal														-
FNMA														-
FHLMC														-
FHLMC														-
FHLMC														-
FHLMC														-
Goldman Sachs Group Inc														-
Daimler Finance NA LLC									(806.65)					(806.65)
Nissan Motor Acceptance														-
Wells Fargo & Company														-
Morgan Stanley									(447.66)					(447.66)
National Australia Bank														-
Nordea Bank AB														-
Citibank NA														-
National Bank of Canada														-
Zions Bank Business Interest										2,868.96	10,401.19	7,599.43		20,869.58
Bank of America Corp 060505DH4							(2,150.00)		3,000.00					850.00
Morgan Stanley 6174467U7								(400.80)						(400.80)
Credit Suisse New York 22546QAV9									(1,617.36)					(1,617.36)
Bank of America 06051GDX4								(3,201.67)	(473.93)					(3,675.60)
Hubbell Inc 443510AE2										(4,313.75)				(4,313.75)
Santander UK PLC 80283LAM5												(957.36)		(957.36)
Zions North Davis 659078BP3			5,000.00						5,000.00					10,000.00
Zions Taylor 877509AX7						22,481.25								22,481.25
Barclays Bank PLC 06741T2K2			2,079.43			2,361.00								4,440.43
Deutsche Bank AG 25152RWZ2		1,445.95				1,660.26			1,756.25					4,862.46
FHLMC 3134GBSU7														-
General Elec Cap Corp 36962G6L3			1,214.66			1,370.11								2,584.77
Morgan Stanley 61746BDC7	1,368.60			1,442.74										2,811.34
Zions Holdings Investments	4,644.49	3,883.99	2,053.10	4,969.06	1,675.51	467.53	3,882.30	2,349.30	5,026.13	1,003.00	3,142.50	747.50		33,844.41
Citigroup Inc 172967GV7	4,039.64													4,039.64
Deutsche Bank AG 25152RVQ3		322.89			360.71			382.22						1,065.82
JPMorgan Chase & Co 46623EJY6		675.00						675.00						1,350.00
Morgan Stanley 61747YDT9			1,496.25						1,496.25					2,992.50
Marsh & McLennan Cos Inc 571748AS1				1,322.50						1,322.50				2,645.00
Santander UK PLC 80283LAE3			1,325.18			1,597.28			1,758.83					4,681.29
Citigroup Inc 172967JD4		714.68			3,546.65			3,708.50			3,902.65			11,872.48
Toronto-Dominion Bank 89114QB23		(609.48)	1,099.46			1,310.65			1,413.56			1,632.49		4,846.68
HSBC USA INC 40428HPK2			3,572.24			3,994.46			4,079.10			4,785.53		16,431.33
Goldman Sachs 38141EB73		3,708.72			4,164.15			4,356.76			4,494.87			16,724.50
	17,675.30	17,981.86	26,883.66	19,465.69	21,532.13	46,641.89	12,672.62	21,229.61	33,430.74	14,949.09	34,057.48	23,282.00	-	289,802.07
Total Investments	18,130.22	18,464.05	27,435.27	19,954.52	21,973.73	47,257.52	13,515.88	21,872.08	33,991.26	15,610.51	34,845.15	24,067.62	-	297,117.81

Housing Bonds

Zions-Housing PTIF	281.64	0.85	0.90	0.93	1.00	10.14	132.30	0.26	0.24	0.27	0.27	201.52		630.32
Zions-Housing PTIF	281.64	0.85	0.90	0.93	1.00	10.14	132.30	0.26	0.24	0.27	0.27	201.52	-	630.32
Total Investments + Housing	18,411.86	18,464.90	27,436.17	19,955.45	21,974.73	47,267.66	13,648.18	21,872.34	33,991.50	15,610.78	34,845.42	24,269.14	-	297,748.13

Endowment

CVB R27510-5708	0.53	0.57	0.58	0.63	0.64	0.69	0.73	0.74	0.89	0.91	0.99	1.12		9.02
Fidelity - Endowment Cash & Equiv	25.35	21.58	20.22	19.35	15.79	14.44	12.36	9.82	10.09	9.15	10.33	11.76		180.24
Fidelity - Foundation Cash & Equiv	0.15	0.14	0.34	0.16	0.14	0.15	0.15	0.14	0.16	0.13	0.14	0.14		1.94
Total Endowment	26.03	22.29	21.14	20.14	16.57	15.28	13.24	10.70	11.14	10.19	11.46	13.02	-	191.20

Total Income 18,437.89 18,487.19 27,457.31 19,975.59 21,991.30 47,282.94 13,661.42 21,883.04 34,002.64 15,620.97 34,856.88 24,282.16 - 297,939.33

Dividends

	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	YTD
Endowment														
Fidelity Cash		2,144.47	5,931.09	1,747.09	1,803.94	15,448.41		1,875.23	6,478.17	1,912.62	2,056.60	19,545.20		58,942.82
Fidelity Equities	0.00	2,488.07	6,346.71		16,758.31	30,596.66		3,164.62	1,035.69	0.00	3,897.74	3,678.17		67,965.97
Fidelity Fixed Income	5,710.95	3,985.99	7,942.58	3,381.49	3,810.60	24,463.00	3,351.33	3,944.70	7,861.86	4,182.31	4,154.53	8,065.90		80,855.24
Fidelity Exchange Traded Products														0.00
	5,710.95	8,618.53	20,220.38	5,128.58	22,372.85	70,508.07	3,351.33	8,984.55	15,375.72	6,094.93	10,108.87	31,289.27	0.00	207,764.03
AT&T	948.48			948.48			968.24			968.24				3,833.44
														3,833.44
Foundation														
Fidelity Cash - Fidelity						249.43			13.81			307.59		570.83
Fidelity Fidelity Real Estate Income FRIFX			84.99			87.78			15.66			55.61		244.04
Fidelity Edgewood Growth Fund EGFFX						54.12								54.12
Fidelity Artisan Mid Cap ARTMX					548.22									548.22
Fidelity Goldman Sachs MLP Energy		102.67			83.62									186.29
Fidelity Oakmark Fund I OAKMX					230.08									230.08
Fidelity Salient MLP & Energy Infrastructure								86.71			87.88			174.59
Fidelity Wasatch Small Cap Growth WAAEX						358.68								358.68
Fidelity American CenSht Dur Infl APOIX						38.87						45.42		84.29
Fidelity Hartford World Bond Fund HWDIX														0.00
Fidelity JPMorgan Strategic Income JSOSX	55.60	43.69	49.91	40.32	46.56	90.96	35.94	46.44	43.12	44.47	47.35	48.94		593.30
Fidelity Metropolitan West Total Return MWTIX	22.77	25.45	21.96	18.87	20.32	214.24	22.06	22.50	22.03	27.85	25.01	25.95		469.01
Fidelity Elkhorn ETF TR Lunt LW VL/HIG LVHB														0.00
Fidelity Ishares Inc MSCI Emerg Mkts EEMV														0.00
Fidelity Ishares Trust MSCI EAFE Min EFAV														0.00
Fidelity General Electric Co														0.00
Fidelity Chevron Corp New Com														0.00
Fidelity WisdomTree TR Europe SmallCap Divid														0.00
Fidelity Wasatch Funds Micro Cap														0.00
Fidelity Wasatch Premier Properties							62.09							62.09
Fidelity Principal Financial Group														0.00
	78.37	171.81	156.86	59.19	928.80	1,094.08	120.09	155.65	94.62	72.32	160.24	483.51	0.00	3,575.54
Total Merrill Lynch/Fidelity	78.37	171.81	156.86	59.19	928.80	1,094.08	120.09	155.65	94.62	72.32	160.24	483.51	-	3,575.54
Total Dividend Income	6,737.80	8,790.34	20,377.24	6,136.25	23,301.65	71,602.15	4,439.66	9,140.20	15,470.34	7,135.49	10,269.11	31,772.78	-	219,006.45

Gain/(Loss)		July	August	September	October	November	December	January	February	March	April	May	June	YTD
Capital Gains/(Losses)														
Zions UT St Treasurer's Public Inv Poo														-
Bank Montreal														-
FNMA														-
FHLMC														-
FHLMC														-
FHLMC														-
FHLMC														-
Goldman Sachs Group Inc														-
Daimler Finance NA LLC														-
Nissan Motor Acceptance														-
Wells Fargo & Company														-
Morgan Stanley														-
National Australia Bank														-
Nordea Bank AB														-
Citibank NA														-
National Bank of Canada														-
Zions Bank Business Interest														-
Bank of America Corp														-
Morgan Stanley														-
Credit Suisse New York														-
Bank of America														-
Hubbell Inc														-
Santander UK PLC														-
Zions														-
Zions							(11,041.25)							(11,041.25)
Barclays Bank PLC							886.04							886.04
Deutsche Bank AG											2,389.50			2,389.50
FHLMC														-
General Elec Cap Corp														(186.00)
Morgan Stanley					(186.00)									(186.00)
Zions		(71.06)	(836.55)	(627.64)	(1,260.05)	(286.56)	(126.77)	(1,954.41)	(1,311.25)	(3,857.03)	(462.68)	(1,994.70)	(701.09)	(13,489.79)
Citigroup Inc		(466.00)												(466.00)
Deutsche Bank AG									102.00					102.00
JPMorgan Chase & Co									(203.20)					(203.20)
Morgan Stanley										(1,562.40)				(1,562.40)
Marsh & McLennan Cos Inc											(1,016.37)			(1,016.37)
Santander UK PLC														-
Citigroup Inc														-
Toronto-Dominion Bank														-
HSBC USA INC														-
Goldman Sachs														-
		(537.06)	(836.55)	(627.64)	(1,446.05)	(286.56)	(10,281.98)	(1,954.41)	(1,412.45)	(5,419.43)	(1,479.05)	394.80	(701.09)	(24,587.47)
Fidelity	Fidelity Equities	(1,371.62)			(9,300.29)	(6,374.47)	1.59							(17,044.79)
Fidelity	Fidelity Fixed Inc	3,327.99									(2,817.94)			510.05
Fidelity	Fidelity Exchange Traded Products	-												-
Fidelity	Fidelity - Foundation													-
Fidelity	Fidelity Real Estate Income FRIFX													-
Fidelity	Edgewood Growth Fund EGFFX				113.25					387.89				501.14
Fidelity	Artisan Mid Cap ARTMX													-
Fidelity	Goldman Sachs MLP Energy					(243.47)								(243.47)
Fidelity	Oakmark Fund I OAKMX				82.72									82.72
Fidelity	Salient MLP & Energy Infrastructure													-
Fidelity	Wasatch Small Cap Growth WAAEX													-
Fidelity	American CenSht Dur Infl APOIX													-
Fidelity	Hartford World Bond Fund HWDIX													-
Fidelity	JPMorgan Strategic Income JSOSX													-
Fidelity	Metropolitan West Total Return MWTIX													-
Fidelity	Elkhorn ETF TR Lunt LW VL/HIG LVHB													-
Fidelity	Ishares Inc MSCI Emerg Mkts EEMV													-
Fidelity	Ishares Trust MSCI EAFE Min EFAV													-
Fidelity	General Electric Co													-
Fidelity	Chevron Corp New Com						242.02							242.02
Fidelity	WisdomTree TR Europe SmallCap Divid		8,143.86											8,143.86
Fidelity	Wasatch Funds Microcap													-
Fidelity	Wasatch Premier Properties													-
Fidelity	Principal Financial Group													-
		1,956.37	8,143.86	-	(9,104.32)	(6,617.94)	243.61	-	-	387.89	-	(2,817.94)	-	(7,808.47)
	Total	1,419.31	7,307.31	(627.64)	(10,550.37)	(6,904.50)	(10,038.37)	(1,954.41)	(1,412.45)	(5,031.54)	(1,479.05)	(2,423.14)	(701.09)	(32,395.94)
Investment Service Fees														
US Bank		35.81	35.67	(71.48)	26.12									26.12
Zions Money Market		20.00												20.00
Zions UT St Treasurer's Public Inv Pool												163.67	253.46	417.13
		55.81	35.67	(71.48)	26.12	-	-	-	-	-	-	163.67	253.46	463.25
Endowment Service Fees														
Wells Fargo	Wells Fargo-Cash & Equiv													-
Wells Fargo	Fidelity	7,127.67	(197.10)		8,637.80	(174.24)		9,069.09	(157.76)		9,535.58	(148.50)		33,692.54
Fidelity	Fidelity - Founderator	171.26	(10.74)	15.00	93.91	(11.35)		113.77	(10.54)		117.37	(10.35)		468.33
		7,298.93	(207.84)	15.00	8,731.71	(185.59)	-	9,182.86	(168.30)	-	9,652.95	(158.85)	-	34,160.87
	Total Fees	7,354.74	(172.17)	(56.48)	8,757.83	(185.59)	-	9,182.86	(168.30)	-	9,652.95	(158.85)	-	34,186.99

Purchases

	July	August	September	October	November	December	January	February	March	April	May	June	YTD
Investments													
Zions UT St Treasurer's Public Inv Pool										(752,790.00)	(751,392.50)	(1,228,478.25)	(2,732,660.75)
Bank Montreal											250,515.00		250,515.00
FNMA									250,000.00				250,000.00
FHLMC										250,000.00			250,000.00
FHLMC									250,000.00				250,000.00
FHLMC										250,000.00			250,000.00
FHLMC												250,000.00	250,000.00
Goldman Sachs Group Inc										252,790.00			252,790.00
Daimler Finance NA LLC								242,143.45					242,143.45
Nissan Motor Acceptance												251,105.00	251,105.00
Wells Fargo & Company												251,780.00	251,780.00
Morgan Stanley									251,235.16				251,235.16
National Australia Bank											250,435.00		250,435.00
Nordea Bank AB											250,442.50		250,442.50
Citibank NA												250,217.50	250,217.50
National Bank of Canada												225,375.75	225,375.75
Zions Bank Business Interest											500,000.00		500,000.00
Bank of America Corp 060505DH4							102,903.00						102,903.00
Morgan Stanley 6174467U7								70,371.70					70,371.70
Credit Suisse New York 22546QAV9									249,950.00				249,950.00
Bank of America 06051GDX4								209,416.00	104,473.00				313,889.00
Hubbell Inc 443510AE2										209,553.00			209,553.00
Santander UK PLC 80283LAM5												101,560.00	101,560.00
North Davis Crnty 659078BP3													-
Taylorville-Bennion Rev 877509AX7													-
Barclays Bank PLC 06741T2K2													-
Deutsche Bank AG London 25152RWZ2													-
FHLMC 3134GBSU7												99,980.00	99,980.00
General Elec Cap Corp 36962G6L3													-
Morgan Stanley 61746BDC7													-
Zions Holdings Investments	104,481.51	290,156.53	260,790.70	-	154,569.14	182,331.85	-	-	-	-	-	-	992,329.73
Citigroup Inc. 172967GV7													-
Deutsche Bank AG London 25152RVQ3													-
JPMorgan Chase & Co 46623EJY6													-
Morgan Stanley 61747YDT9													-
Marsh & McLennan Cos Inc 571748AS1													-
Santander UK PLC 80283LAE3													-
Citigroup Inc 172967JD4		902,682.00											902,682.00
Toronto-Dominion Bank 89114QB23		449,613.00											449,613.00
HSBC USA INC 40428HPK2													-
Goldman Sachs 38141EB73													-
Total Investments	104,481.51	1,642,451.53	260,790.70	-	154,569.14	182,331.85	102,903.00	279,787.70	1,347,801.61	209,553.00	500,000.00	201,540.00	4,986,210.04
Endowment													
Fidelity-Cash & Equiv	(1,135,649.44)		(134,003.75)	(692,157.08)	(306,700.18)	(50,020.00)	(75,020.00)	(50,020.00)			(98,202.45)		(2,541,772.90)
Equities	250,025.00		50,000.00		200,020.00	50,020.00	75,020.00	50,020.00			125,040.00		800,145.00
Fixed Income	-		-		-	-	-	-			-		-
Exchange Traded Products	885,624.44		84,003.75	692,157.08	106,680.18						98,202.45		1,866,667.90
											125,040.00		125,040.00
Cash - Fidelity				(3,903.33)	(6,020.00)			(3,231.50)					(13,154.83)
Fidelity Real Estate Income FRIFX													-
Edgewood Growth Fund EGFFX													-
Artisan Mid Cap ARTMX													-
Goldman Sachs MLP Energy													-
Oakmark Fund I OAKMX													-
Salient MLP & Energy Infrastructure					6,020.00								6,020.00
Wasatch Small Cap Growth WAAEX													-
American CenSht Dur Infr APOIX													-
Hartford World Bond Fund HWDIX													-
JPMorgan Strategic Income JSOSX													-
Metropolitan West Total Return MWTIX													-
Elkhorn ETF TR Lunt LW VLHIG LVHB				3,903.33									3,903.33
Ishares Inc MSCI Emerg Mkts EEMV													-
Ishares Trust MSCI EAFE Min EFAV								3,231.50					3,231.50
General Electric Co											495,970.20		495,970.20
Chevron Corp New Com					9,945.00								9,945.00
WisdomTree TR Europe SmallCap Divid												495,970.20	505,915.20
					9,945.00								-
Wasatch Funds													-
Wasatch Premier Properties							20,000.00						20,000.00
AT&T													-
Total Endowment	-	-	-	-	9,945.00	-	20,000.00	-	-	-	125,040.00	495,970.20	650,955.20
Total Purchases	104,481.51	1,642,451.53	260,790.70	-	164,514.14	182,331.85	122,903.00	279,787.70	1,347,801.61	209,553.00	625,040.00	697,510.20	5,637,165.24

Sales

	July	August	September	October	November	December	January	February	March	April	May	June	YTD
Investments													
Zions UT St Treasurer's Public Inv Pool													-
Bank Montreal													-
FNMA													-
FHLMC													-
FHLMC													-
FHLMC													-
FHLMC													-
Goldman Sachs Group Inc													-
Daimler Finance NA LLC													-
Nissan Motor Acceptance													-
Wells Fargo & Company													-
Morgan Stanley													-
National Australia Bank													-
Nordea Bank AB													-
Citibank NA													-
National Bank of Canada													-
Zions Bank Business Interest												(202,497.36)	(202,497.36)
Bank of America Corp 060505DH4													-
Morgan Stanley 6174467U7													-
Credit Suisse New York 22546QAV9													-
Bank of America 06051GDX4													-
Hubbell Inc 443510AE2													-
Santander UK PLC 80283LAM5													-
North Davis Crty 659078BP3													-
Taylorsville-Bennion Rev 877509AX7						(1,375,000.00)							(1,375,000.00)
Barclays Bank PLC 06741T2K2						(680,000.00)							(680,000.00)
Deutsche Bank AG London 25152RWZ2											(500,000.00)		(500,000.00)
FHLMC 3134GBSU7													-
General Elec Cap Corp 36962G6L3													-
Morgan Stanley 61746BDC7				(500,000.00)									(500,000.00)
Zions Holdings Investments	(310,000.00)	(224,000.00)	(112,000.00)	(225,000.00)	(40,000.00)	(91,000.00)	(235,000.00)	(149,000.00)	(274,000.00)	(32,000.00)	(270,000.00)	(26,000.00)	(1,988,000.00)
Citigroup Inc. 172967GV7	(1,000,000.00)												(1,000,000.00)
Deutsche Bank AG London 25152RVQ3								(100,000.00)					(100,000.00)
JPMorgan Chase & Co 46623EJY6								(100,000.00)					(100,000.00)
Morgan Stanley 61747YDT9									(63,000.00)				(63,000.00)
Marsh & McLennan Cos Inc 571748AS1										(115,000.00)			(115,000.00)
Santander UK PLC 80283LAE3													-
Citigroup Inc 172967JD4													-
Toronto-Dominion Bank 89114QB23													-
HSBC USA INC 40428HPK2													-
Goldman Sachs 38141EB73													-
Total Investments	(1,310,000.00)	(224,000.00)	(112,000.00)	(725,000.00)	(40,000.00)	(2,146,000.00)	(235,000.00)	(349,000.00)	(337,000.00)	(147,000.00)	(770,000.00)	(228,497.36)	(6,623,497.36)
Endowment													
Fidelity-Cash & Equiv	1,119,658.08			692,480.15	210,733.09	30.48					149,940.00		2,172,841.80
Equities	(233,152.30)			(692,480.15)	(210,733.09)	(30.48)							(1,136,396.02)
Fixed Income	(886,505.78)										(274,980.00)		(1,161,485.78)
Exchange Traded Products													-
											(125,040.00)		(125,040.00)
Cash - Fidelity				3,906.81	6,300.99	1.26			2,792.03				13,001.09
Fidelity Real Estate Income FRIFX													-
Edgewood Growth Fund EGFFX				(923.25)					(2,792.03)				(3,715.28)
Artisan Mid Cap ARTMX													-
Goldman Sachs MLP Energy					(6,300.99)	(1.26)							(6,302.25)
Oakmark Fund I OAKMX				(2,983.56)									(2,983.56)
Salient MLP & Energy Infrastructure													-
Wasatch Small Cap Growth WAAEX													-
American CenSht Dur Infr APOIX													-
Hartford World Bond Fund HWDIX													-
JPMorgan Strategic Income JSOSX													-
Metropolitan West Total Return MWTIX													-
Elkhorn ETF TR Lunt LW VLHIG LVHB													-
Ishares Inc MSCI Emerg Mkts EEMV													-
Ishares Trust MSCI EAFE Min EFAV													-
General Electric Co													-
Chevron Corp New Com													(10,187.02)
WisdomTree TR Europe SmallCap Divid		(99,997.86)											(99,997.86)
Wasatch Funds													-
Wasatch Premier Properties											(20,000.00)		(20,000.00)
AT&T													-
Total Endowment	-	(99,997.86)	-	-	-	(10,187.02)	-	-	-	-	(145,040.00)	-	(255,224.88)
Total Purchases	(1,310,000.00)	(323,997.86)	(112,000.00)	(725,000.00)	(40,000.00)	(2,156,187.02)	(235,000.00)	(349,000.00)	(337,000.00)	(147,000.00)	(915,040.00)	(228,497.36)	(6,878,722.24)

Net Deposit Transfers

	July	August	September	October	November	December	January	February	March	April	May	June	YTD
Investments													
US Bank		(4.24)											(4.24)
Zions Money Market		4.24											4.24
PTIF													-
PTIF	1,000,000.01	(1,150,000.01)	3,370,000.00	200,000.00	(300,000.01)	(2,050,000.02)	2,500,000.01	3,500,000.00	(6,150,000.03)	(2,600,000.01)	(131,700.01)	(3,000,000.02)	(4,811,700.09)
Zions Gold International	69,100.33	(142,658.97)	(247,572.99)	(109,396.36)	(18,425.09)	1,650,560.27	(730,422.82)	(268,778.80)	(325,855.20)	2,373,247.04	(2,099,350.48)	1,461,558.94	1,612,005.87
Zions Liquid Assets									4,006,621.40				4,006,621.40
Wells Fargo MM													-
Total Investments	1,069,100.34	(1,292,658.98)	3,122,427.01	90,603.64	(318,425.10)	(399,439.75)	1,769,577.19	3,231,221.20	(2,469,233.83)	(226,752.97)	(2,231,050.49)	(1,538,441.08)	806,927.18
Housing Bonds													
Zions-Housing						(948.74)					816,000.01	(815,948.75)	(897.48)
Zions-Housing													-
Total Investments + Housing	1,069,100.34	(1,292,658.98)	3,122,427.01	90,603.64	(318,425.10)	(400,388.49)	1,769,577.19	3,231,221.20	(2,469,233.83)	(226,752.97)	(1,415,050.48)	(2,354,389.83)	806,029.70
Endowment													
Fidelity-Cash & Equiv													-
Equities													-
Fixed Income													-
Exchange Traded Products													-
Cash - Fidelity													-
Fidelity Real Estate Income FRIFX													-
Edgewood Growth Fund EGFFX													-
Artisan Mid Cap ARTMX													-
Goldman Sachs MLP Energy													-
Oakmark Fund I OAKMX													-
Salient MLP & Energy Infrastructure													-
Wasatch Small Cap Growth WAAEX													-
American CenSht Dur Infl APOIX													-
Hartford World Bond Fund HWDIX													-
JPMorgan Strategic Income JSOSX													-
Metropolitan West Total Return MWTIX													-
Elkhorn ETF TR Lunt LW VL/HIG LVHB													-
Ishares Inc MSCI Emerg Mkts EEMV													-
Ishares Trust MSCI EAFE Min EFAV													-
General Electric Co													-
Chevron Corp New Com													-
WisdomTree TR Europe SmallCap Divid													-
CVB - CUCF	322.34	251.56	229.56	229.56	229.56	322.34	777.80	185.56	699.09	198.34	628.34	297.51	4,371.56
Total Endowment	322.34	251.56	229.56	229.56	229.56	322.34	777.80	185.56	699.09	198.34	628.34	297.51	4,371.56
Total Net Deposit Transfers	1,069,422.68	(1,292,407.42)	3,122,656.57	90,833.20	(318,195.54)	(400,066.15)	1,770,354.99	3,231,406.76	(2,468,534.74)	(226,554.63)	(1,414,422.14)	(2,354,092.32)	810,401.26

Unrealized Gain(Loss)

	July	August	September	October	November	December	January	February	March	April	May	June	YTD	
Investments														
PTIF														
PTIF													-	
Zions UT St Treasurer's Public Inv Pool												(14.25)	(121.50)	(135.75)
Bank Montreal														
FNMA									142.00	123.50	53.25	(233.50)	85.25	
FHLMC									25.75	23.75	(338.25)	(288.75)		
FHLMC									(217.75)	32.75	193.00	(704.50)	(696.50)	
FHLMC										85.75	(37.50)	(47.75)	0.50	
FHLMC												(436.00)	(436.00)	
Goldman Sachs Group Inc										53.75	12.75	273.25	339.75	
Daimler Finance NA LLC									(198.96)	(39.84)	27.12	38.64	(173.04)	
Nissan Motor Acceptance												(365.00)	(365.00)	
Wells Fargo & Company												(152.75)	(152.75)	
Morgan Stanley									(243.75)	137.25	93.25	250.75	237.50	
National Australia Bank											(149.75)	154.50	4.75	
Nordea Bank AB											(180.25)	294.25	114.00	
Citibank NA												419.25	419.25	
National Bank of Canada												354.83	354.83	
Zions Bank Business Interest														
Bank of America Corp 060505DH4							(375.00)	(239.70)	(492.20)	(363.50)	(319.70)	(425.00)	(2,215.10)	
Morgan Stanley 6174467U7								30.03	(134.33)	21.63	(24.57)	(33.60)	(140.84)	
Credit Suisse New York 22546QAV9									(280.50)	260.50	180.50	(127.50)	33.00	
Bank of America 06051GD4									(657.20)	(1,106.40)	(827.40)	(936.00)	(941.10)	(4,468.10)
Hubbell Inc 443510AE2												(600.00)	(643.20)	(2,086.80)
Santander UK PLC 80283LAM5													(307.10)	(307.10)
North Davis Cnty 6590789P3	(1,210.00)	(1,245.00)	(180.00)	(1,200.00)	(2,090.00)	(405.00)	(100.00)	(555.00)	(900.00)	(455.00)	(520.00)	(465.00)	(9,325.00)	
Taylorville-Bennion Rev 877509AX7													-	
Barclays Bank PLC 06741T2K2													-	
Deutsche Bank AG London 25152RWZ2													-	
FHLMC 3134GBSU7													(897.40)	(897.40)
General Elec Cap Corp 36962G6L3	411.00	71.10	61.24	59.59	69.05	63.29	59.60	64.94	67.81	524.85	830.22	(142.62)	2,140.07	
Morgan Stanley 61746BDC7													-	
Zions Holdings Investments			0.02	(0.02)	1.67	(24.32)	(117.67)	(31.08)	(202.50)	(18.15)	(93.42)	(106.78)	(592.25)	
Citigroup Inc. 172967GV7													-	
Deutsche Bank AG London 25152RVQ3													-	
JPMorgan Chase & Co 46623EY6													-	
Morgan Stanley 61747YDT9													-	
Marsh & McLennan Cos Inc 571748AS1													-	
Santander UK PLC 80283LAE3	(1,347.50)	2,672.50	143.50	218.50	162.50	(295.50)	705.50	20.50	295.50	(23.50)	271.00	(152.50)	2,670.50	
Citigroup Inc 172967JD4		(341.10)	178.20	(98.10)	(201.60)	(336.60)	839.70	(270.00)	519.30	(546.30)	163.80	(853.20)	(945.90)	
Toronto-Dominion Bank 89114QB23		(819.45)	79.20	783.45	256.95	(467.10)	375.75	13.05	13.50	680.85	106.20	(136.35)	886.05	
HSCB USA INC 40428HPK2	(205.20)	94.50	3,501.90	1,878.30	(155.70)	(1,127.70)	(97.20)	1,286.10	1,352.10	(115.20)	1,276.20	(189.90)	8,098.20	
Goldman Sachs 38141EB73	3,961.00	3,369.40	(2,544.90)	197.20	1,349.80	(326.40)	368.90	1,775.65	(1,223.15)	819.40	(190.40)	(797.30)	6,759.20	
	1,609.30	3,801.95	1,239.16	1,838.92	(607.33)	(2,919.33)	1,659.58	1,437.29	(2,009.33)	(222.91)	122.00	(7,032.73)	(1,083.43)	
Total Investments	1,609.30	3,801.95	1,239.16	1,838.92	(607.33)	(2,919.33)	1,659.58	1,437.29	(2,009.33)	(222.91)	122.00	(7,032.73)	(1,083.43)	

Housing Bonds

Zions-Housing	PTIF													
Zions-Housing	PTIF													
Total Investments + Housing	1,609.30	3,801.95	1,239.16	1,838.92	(607.33)	(2,919.33)	1,659.58	1,437.29	(2,009.33)	(222.91)	122.00	(7,032.73)	(1,083.43)	

Endowment

Fidelity - Equities	87,720.36	15,386.11	12,982.08	(38,906.90)	23,363.39	(16,765.65)	38,808.67	32,465.63	25,506.43	24,509.64	9,379.47	17,898.71	232,347.94
Fidelity - Fixed Income	18,894.12	7,418.08	(23.85)	(9,517.39)	(33,786.89)	(10,693.76)	9,810.60	11,283.25	(8,367.66)	9,135.86	10,393.82	(9,828.19)	(5,282.01)
Fidelity - Exchange Traded Products	45,053.56	571.25	5,335.50	(48,459.55)	80,832.83	11,041.55	51,376.34	40,591.76	26,945.78	32,636.67	46,373.28	(6,965.30)	285,333.67
	151,668.04	23,375.44	18,293.73	(96,883.84)	70,409.33	(16,417.86)	99,995.61	84,340.64	44,084.55	66,282.17	66,146.57	1,105.22	512,399.60
Cash - Fidelity													-
Fidelity Real Estate Income FRIFX	138.92	4.09	(85.03)	(49.88)	(66.51)	(15.84)	33.85	105.80	(21.13)	55.18	25.47	0.27	125.19
Edgewood Growth Fund EGFFX													-
Artisan Mid Cap ARTMX	349.35	22.96	3.28	(337.87)	(343.30)	(148.28)	296.55	139.34	78.61	101.83	285.83	87.53	535.83
Goldman Sachs MLP Energy													-
Oakmark Fund I OAKMX	518.04	226.54	154.92	(117.63)	372.39	142.97	118.93	256.85	1.27	63.26	106.28	194.85	2,038.67
Salient MLP & Energy Infrastructure					259.72	209.79	(69.93)	(99.32)	99.22	(127.57)	(492.58)	35.95	(184.72)
Wasatch Small Cap Growth WAAEX	273.52	(8.16)	87.77	(128.59)	178.60	(433.33)	164.33	23.32	48.86	116.59	38.86	42.20	403.97
American CenSht Dur Infl APOIX	(8.95)	(26.87)	71.64	(53.73)	0.12	53.96	8.99	17.99		(8.99)	(98.84)		(44.68)
Hartford World Bond Fund HWDIX	26.72		(13.36)	(13.36)	(160.29)	66.79	13.36	13.35	26.72	66.79			26.72
JPMorgan Strategic Income JSOSX	157.09	133.54	24.48	(24.57)	(61.26)	73.83	86.57	62.05	(74.54)	12.48	25.03	(37.63)	377.07
Metropolitan West Total Return MWTIX	77.00	(25.72)	(12.87)	(116.03)	(309.85)	(206.29)	13.13	65.79	(26.36)	79.22	66.14	(39.75)	(435.59)
Elkhorn ETF TR Lunt LW VL/HIG LVHB					(67.62)	488.07	30.60	70.38	67.32	48.96	35.19	(30.60)	775.41
Ishares Inc MSCI Emerg Mkts EEMV	120.00	14.40	63.20	(208.80)	(104.80)	(104.80)	145.60	78.40	143.20	61.60	82.40	8.00	304.80
Ishares Trust MSCI EAFE Min EFAV	184.60	(165.10)	143.00	(435.50)	(295.10)	(104.00)	253.50	145.60	290.80	226.80	639.00	(282.60)	601.00
General Electric Co												(1,282.05)	(1,282.05)
Chevron Corp New Com													-
WisdomTree TR Europe SmallCap Divd													-
	1,836.29	175.68	437.03	(1,389.45)	(200.06)	(555.23)	1,233.66	867.50	620.23	651.30	967.34	(1,402.67)	3,241.62
Wasatch Funds			3,954.72			(840.64)			3,627.44			4,785.13	11,526.65
Wasatch Premier Properties													-
AT&T	158.08	(4,762.16)	(533.52)	(7,548.32)	3,635.84	7,706.40	(731.12)	(731.12)	(474.24)	(3,793.92)	(2,173.60)	(1,580.80)	(10,828.48)
Total Endowment	153,662.41	18,788.96	22,151.96	(105,821.61)	73,845.11	(10,107.33)	100,498.15	84,477.02	47,857.98	63,139.55	64,940.31	2,906.88	516,339.39
Total Unrealized Gain(Loss)	155,271.71	22,590.91	23,391.12	(103,982.69)	73,237.78	(13,026.66)	102,157.73	85,914.31	45,848.65	62,916.64	65,062.31	(4,125.85)	515,255.96

SNOW COLLEGE								30-06-2017					Interest	Purchases	Sales/Maturities	Unrealized Gains/(Losses)	Realized Gains/(Losses)
T Date	Settle	Description	Cusip	Amount	CPN	MAT	Mat in Days	Book Value	Beg FMV	FMV	Unrealized G/(L)	Total	Total	Total	Total	Total	
06-12-2016	09-12-2016	American Honda Finance	02665WAF8	15	1.2	14-07-2017	14	15,000.00	14,995.51	14,999.30	3.79	17.50	14,995.51			3.79	-
14-12-2016	19-12-2016	Bear Stearns Co Inc	073902PR3	10	6.4	02-10-2017	94	10,000.00	10,381.22	10,115.27	(265.95)	183.11	10,381.22			(265.95)	-
08-11-2016	14-11-2016	Citigroup (43)	172967HY0	18	1.55	14-08-2017	45	18,000.00	18,013.25	18,001.40	(11.85)	535.45	18,013.25			(11.85)	-
30-11-2016	05-12-2016	Citigroup (43)	172967HY0	13	1.55	14-08-2017	45	13,000.00	13,008.83	13,001.01	(7.82)	374.96	13,008.83			(7.82)	-
08-12-2016	13-12-2016	Citigroup (43)	172967HY0	12	1.55	14-08-2017	45	25,000.00	12,012.68	12,000.93	(11.75)	341.99	12,012.68			(11.75)	-
05-12-2016	08-12-2016	John Deere Capital Corp	24422EQZ5	20	2.8	18-09-2017	80	20,000.00	20,242.11	20,058.32	(183.79)	155.56	20,242.11			(183.79)	-
14-11-2016	17-11-2016	Westpac Banking Corp (30)	961214BV4	15	2	14-08-2017	45	15,000.00	15,066.04	15,010.04	(56.01)	100.63	15,066.04			(56.01)	-
07-12-2016	12-12-2016	Westpac Banking Corp (30)	961214BV4	15	2	14-08-2017	45	15,000.00	15,068.93	15,010.04	(58.90)	79.80	15,068.93			(58.90)	-
																0.03	
																118,196.31	
								131,000.00	118,788.57	118,196.31	(592.26)	33,844.41	992,329.73	(1,988,000.00)	(592.25)	(13,489.79)	
								131,000.00	118,788.57	118,196.31	(592.26)	33,844.41	992,329.73	(1,988,000.00)	(592.25)	(13,489.79)	



Monthly Investment Performance Report

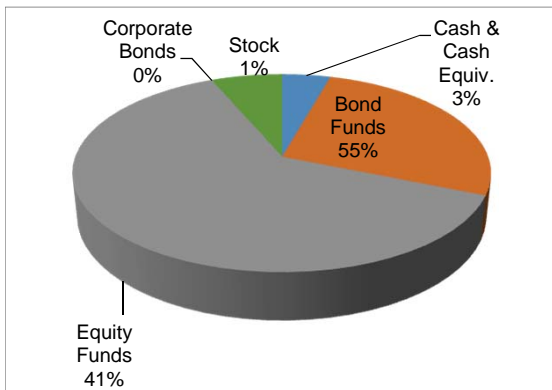
OVERVIEW

Snow College's Endowment Pool grows with support by Snow College friends and alumni. Distributions from the Endowment Pool play a significant role in funding scholarships for Snow College students and help the College achieve its core mission themes of: Tradition of Excellence, Culture of Innovation, and Atmosphere of Engagement.

The investment management of endowment assets requires balancing portfolio risks and expected returns to meet long-term objectives. The goal of the Endowment is to provide a steady stream of income to fund scholarships for Snow College students while preserving the purchasing power of the assets for the benefit of future generations.

INVESTMENT ALLOCATION

The asset allocation includes a diverse mix of investments with the following target allocation: 58% fixed income, 40% global marketable equities, and 2% cash and cash equivalents. Actual holdings for the current period ended are:

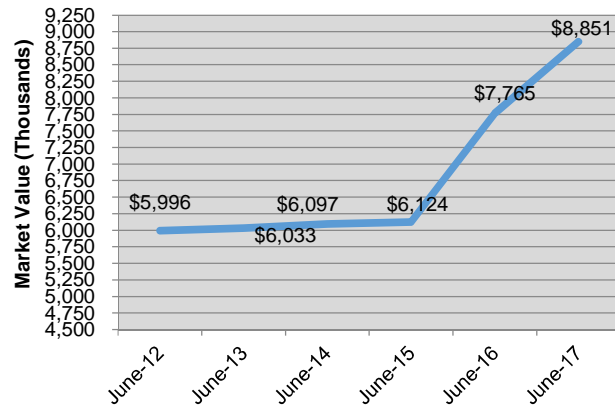


Cash & Cash Equiv.	4.4%	386,826
Bond Funds	26.8%	2,373,980
Equity Funds	62.4%	5,520,984
Corporate Bonds	0.0%	-
Stock	6.4%	569,243
Endowment		6,847,924
Quasi-Endowment		2,003,109
Total Endowment		8,851,032

ACTIVITY

No Activity

RETURNS



Market over Book Value:

	Jun-17	FY '16	FY '15
Book Value	8,298,381	7,471,334	5,830,374
Market Value	8,851,032	7,765,092	6,246,276
Unrealized Gain/(Loss)	6.7%	3.9%	7.1%

We think the Fed is certainly taking longer than expected to normalize rates and longer than the Fed has operated historically. If we look back to the last tightening cycle—admittedly more than a decade ago—the Fed moved its benchmark short-term interest rate from 1% to over 5%, so a more than 4% move in roughly two years, hiking virtually at every meeting. Looking at the current tightening cycle, the Fed started moving its benchmark rate up a year and a half ago, and today it is less than 1% higher. So it's a considerably different situation. – Franklin Templeton

Endowment Returns: Period Ending: 6/30/2017

	Jun-17	FY '17 YTD	FY '16
Income	31,786	173,383	151,988
Unrealized Gain/(Loss)	2,907	516,339	(157,488)
Rate of Return	0.42%	8.88%	-0.09%

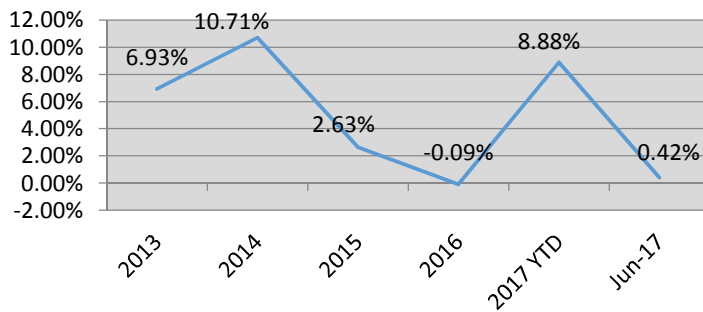
	FY '15	FY '14	FY '13
Income	233,696	280,870	694,022
Unrealized Gain/(Loss)	(72,388)	371,898	(276,715)
Rate of Return	2.63%	10.71%	6.93%



Monthly Investment Performance Report

RETURNS (continued)

Rate of Return



MARKET OUTLOOK

May's disappointing employment report, which saw just 138,000 jobs added to nonfarm payrolls, coming on the heels of sluggish Q1 GDP growth, raised additional doubts about whether the post-election bump in confidence surveys and the stock market will translate in tangible economic gains this year. The softer economic news has coincided with lower readings on inflation at the consumer level. Forecasts for Q2 growth have been steadily downgraded and doubts are beginning to surface about how quickly the Federal Reserve will be able to normalize rates.

Periodic disappointments are nothing new. It simply does not take all that much to pull growth off track when real GDP growth is firmly centered on a 2 percent pace. That said, we are still holding onto our expectations that tax reform will be passed either late this year or early next and that some sort of infrastructure program will move through Congress as well. We fully expect the Fed to raise interest rates two more times this year and announce plans to begin scaling back its balance sheet either late this year or in early 2018.

Economic activity is firming up, despite the disappointing employment data. Real personal consumption got off to a solid start and should rise at a 3.3 percent pace for Q2. Business fixed investment also appears to be growing modestly, helped in part by the continuing revival in energy production. We are looking for real GDP to rise at a 2.5 percent pace for the quarter and increase 2.2 percent in 2017. – Wells Fargo Advisors

AVERAGE ANNUAL RETURN

	Month	Fiscal YTD	FY '16	FY 3 Years	FY 5 Years
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Total Endowment	0.42%	8.88%	-0.09%	20.44%	38.26%
S&P 500	0.48%	15.46%	1.73%	30.67%	58.93%
ACWI Index	-0.32%	16.47%	-5.42%	12.46%	16.54%
Barclays Agg. Index	-0.45%	-3.15%	3.50%	4.47%	5.36%

UNITS

To be added.

DONATIONS

	June # of Donations	Jun-17	FY '17 YTD	Total Balances
Restricted Donations				
Endowment Donations	13	\$1,571	\$118,966	8,851,032
Scholarship Donations	70	107,456	332,177	1,480,512
Other Donations	35	36,444	965,433	*
Unrestricted Donations				
Donations to Foundation	25	872	124,379	204,548
Total Restricted & Unrestricted	143	\$146,343	\$1,540,955	\$10,536,093

* These donations are donated to various fund budgets and are mingled and spent with other sources of those fund budgets

Total Donations

External Donations	37	\$144,185	\$1,509,056
Employee Donations	106	2,158	31,899
Total Donations	143	\$146,343	\$1,540,955

IN-KIND DONATIONS

June Donations: TBD

FY '17 YTD: TBD



Monthly Investment Performance Report

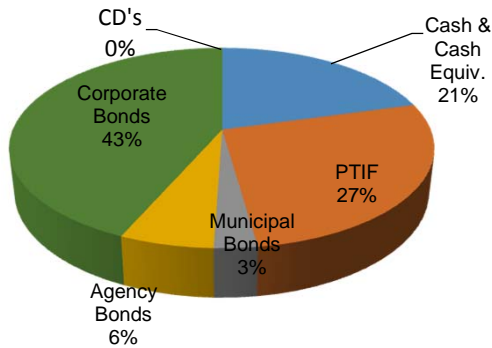
OVERVIEW

The College manages the Cash Management Pool according to the following objectives:

- Investments are made in accordance with the Utah State Money Management Act as well as other applicable laws, rules, policies, and regulations
- Protection and safety of principal
- Liquidity or availability of funds
- Maximization of the rate of return consistent with objectives stated above
- And with the exercise of judgment, care, and due diligence.

INVESTMENT ALLOCATION

Target allocations are 20-25% immediate liquidity (Cash & Cash Equivalents, PTIF), 30% agency bonds, 45% corporate bonds. Actual holdings for the current period ended are:

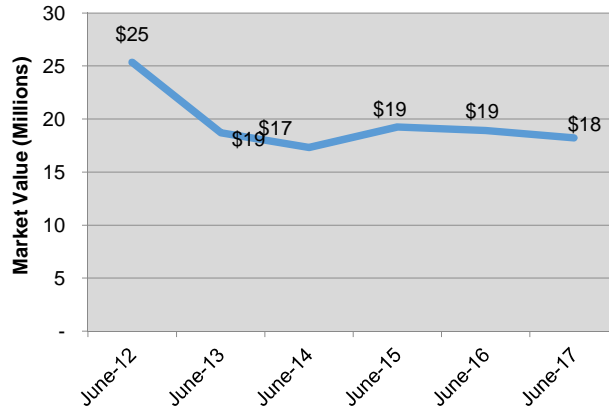


Cash & Cash Equiv.	20.7%	3,769,903
PTIF	27.1%	4,930,679
Municipal Bonds	2.8%	501,750
Agency Bonds	6.0%	1,097,662
Corporate Bonds	43.4%	7,911,917
CD's	0.0%	-
Total Investment		18,211,911

ACTIVITY

No Activity

RETURNS



Market over Book Value:

	Jun-17	FY '16	FY '15
Book Value	18,177,608	18,384,730	17,381,835
Market Value	18,211,911	18,909,113	17,321,188
Unrealized Gain/(Loss)	0.2%	2.9%	-0.3%

We think the Fed is certainly taking longer than expected to normalize rates and longer than the Fed has operated historically. If we look back to the last tightening cycle—admittedly more than a decade ago—the Fed moved its benchmark short-term interest rate from 1% to over 5%, so a more than 4% move in roughly two years, hiking virtually at every meeting. Looking at the current tightening cycle, the Fed started moving its benchmark rate up a year and a half ago, and today it is less than 1% higher. So it's a considerably different situation. – Franklin Templeton

Investment Returns:

	Period Ending: 6/30/2017		
	Jun-17	FY '17 YTD	FY '16
Income	23,568	272,697	261,916
Unrealized Gain/(Loss)	(7,033)	(1,083)	(32,297)
Rate of Return	0.08%	1.44%	1.33%

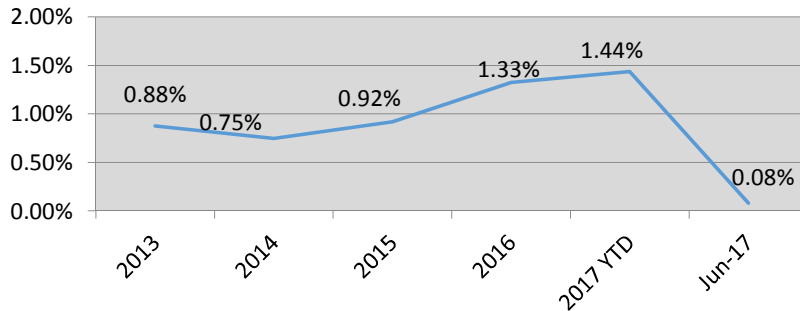
	FY '15	FY '14	FY '13
Income	235,841	218,874	284,831
Unrealized Gain/(Loss)	(76,534)	(79,251)	(62,977)
Rate of Return	0.92%	0.75%	0.88%



Monthly Investment Performance Report

RETURNS (continued)

Rate of Return



PTIF

"The Utah Public Treasurers Investment Fund (PTIF), or the 'Pool,' invests to maintain safety of principal, liquidity and a competitive return on short term investments."

The current PTIF 360 day rate is 1.32471719

The allocation of PTIF funds as of 2/28/17 is:

- 72.65% Corporates
- 13.49% Commercial Paper
- 11.65% Money Market
- 0.36% CD's
- 1.85% Repos

MARKET OUTLOOK

May's disappointing employment report, which saw just 138,000 jobs added to nonfarm payrolls, coming on the heels of sluggish Q1 GDP growth, raised additional doubts about whether the post-election bump in confidence surveys and the stock market will translate in tangible economic gains this year. The softer economic news has coincided with lower readings on inflation at the consumer level. Forecasts for Q2 growth have been steadily downgraded and doubts are beginning to surface about how quickly the Federal Reserve will be able to normalize rates.

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AVERAGE ANNUAL RETURN

	Month	Fiscal YTD	FY '16	FY 3 Years	FY 5 Years
Total Investments	0.08%	1.44%	1.33%	2.05%	6.64%
S&P 500	0.48%	15.46%	1.73%	30.67%	58.93%
ACWI Index	-0.32%	16.47%	-5.42%	12.46%	16.54%
Barclays Agg. Index	-0.45%	-3.15%	3.50%	4.47%	5.36%

LIQUIDITY OF INVESTMENTS

	0-3 Months	3-12 Months	1-3 Years	3-5 Years
Investment Types				
Cash & Cash Equiv.	3,769,903	-	-	-
PTIF	4,930,679	-	-	-
Municipal Bonds	-	501,750	-	-
Agency Bonds	-	-	249,711	847,951
Corporate Bonds	719,124	2,601,027	4,591,766	-
CD's	-	-	-	-
	9,419,706	3,102,777	4,841,477	847,951
Percent of Total	51.72%	17.04%	26.58%	4.66%