

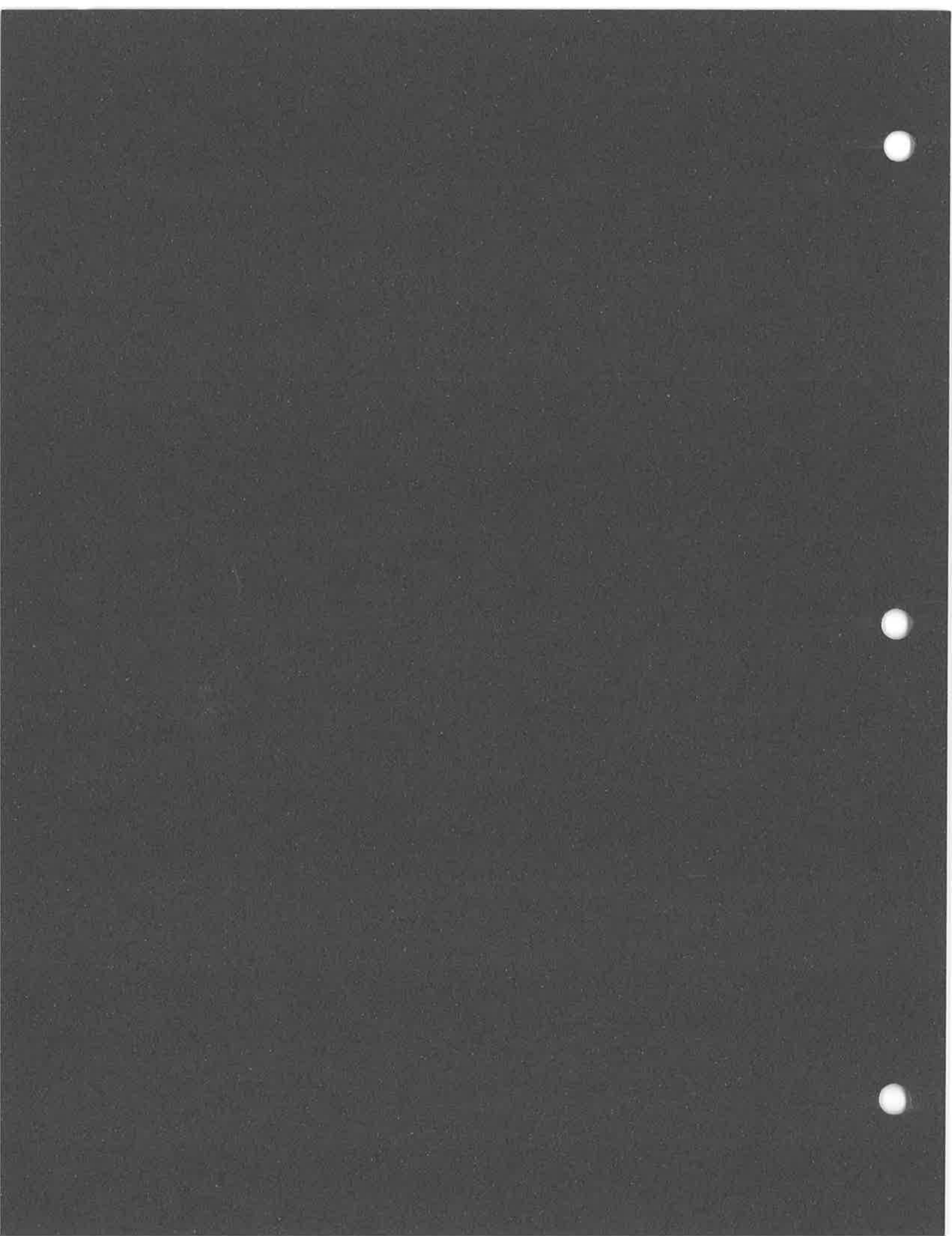


A meeting of the
Snow College
Board of Trustees

To be held
Friday, May 4, 2007
Executive Session at 10:00 a.m.
Public Meeting at 10:30 a.m.
Reception/Lunch at 11:30 a.m.
Commencement 1:00 p.m.

In the
Administration Building
Room 147B
Richfield, Utah

This packet includes the agenda for the next meeting and minutes from the last meeting.
If you desire special accommodations in order to participate in this meeting,
please contact the Office of the President at (435) 283-7013.



Agenda for the Snow College Board of Trustees

Friday, May 4, 2007

Administration Building * Room 147B

Executive Session Meeting at 10:00 a.m. * Public Meeting at 10:30 a.m.

Reception/Lunch at 11:30

- I. Welcome John Willmore
- II. Action Item: Approval of Minutes (Tab J) John Willmore
- III. Report from the Chair John Willmore
- IV. Report from the Audit Committee Carl Albrecht
- V. Report from the Student Body President Tony Frustacci/Jordan Snedaker
- VI. Report from the President Rick Wheeler
- VII. Action Item: Investment Report and Spending Summary (Tab K) Gary Arnoldson
- VIII. Budget Discussion (Hand Carried) Rick Wheeler
- IX. Faculty/Staff Highlight: Snow Students/Commencement

**Official Minutes of the
Snow College Board of Trustees
February 14, 2007 Meeting
EnergySolutions Office - Salt Lake City, Utah**

Members Present: Theresa Alder, Carl Albrecht, Tim Barney, Doug Barton, Eddie Cox, Tony Frustaci, Mary Greathouse, Jerold Johnson, and John Willmore

Members Excused: Tim Blackham

College Personnel Present: Gary Arnoldson, Marci Larsen, John Ruell, Rick White, Rick Wheeler, and Brad Winn

Others Present: None

Call to Order/Welcome

Chair John Willmore called the meeting to order and welcomed everyone. He thanked Trustee Tim Barney for hosting the meeting in the EnergySolutions office.

Approval of Minutes from the Last Meeting

Chair Willmore entertained a motion to approve the minutes from the December 2 meeting. Trustee Jerold Johnson so moved. Trustee Theresa Alder seconded the motion, and it passed unanimously.

Report from the Chair

Chair Willmore briefly updated the group on the progress of the presidential search process and reported that he and Trustee Carl Albrecht had attended state-wide meetings with the Regents' Audit Committee. He then turned the time to Audit Committee Chair Albrecht.

Report from the Audit Committee

Committee Chair Albrecht first reported that members of the Audit Committee had held their opening conference for the annual financial audit with the State Auditors prior to the board meeting. He then reported on the meeting he and Chair Willmore attended with the Regents' Audit Committee. He thanked college personnel for preparing documentation for the meeting and noted that he and Chair Willmore were encouraged to be more involved in the budgeting process. He also noted that the Commissioner's Office was seeking funding for a new internal auditor position to help Snow and CEU.

Report from the Student Body President

Student Body President Tony Frustaci reported that students were voting today on changes to their constitution. He provided copies of the amended document. He also told Trustees that several students had taken an active role in lobbying for the new library. Several had written letters to their legislators, and a few had attended legislative hearings to advocate for the library and for the Financial Aid Initiative. Dr. Winn thanked Tony for his support at the legislature and commended him for his leadership.

Report from the President

Interim President Wheeler started his report by commenting on how much he appreciated Snow. He said he enjoyed his legislative duties and noted that being away from campus helped him remember how great Snow really is. He then informed the Trustees that he had asked Claudia Jarrett to join his cabinet and thanked members of his interim team for helping lead the College while he was on the Hill.

Because Brad Winn has been sharing College legislative duties with President Wheeler, he was asked to give a report on Hill happenings. Dr. Winn first expressed strong optimism for library funding and thanked Presidents Wheeler and Benson for their work on the project. He also provided several summary sheets which detailed legislative actions and funding priorities. Dr. Winn also took the opportunity to voice concern for the low salaries at Snow and to remind Trustees that enrollment is the most critical issue at Snow.

President Wheeler thanked Dr. Winn for his work during the session. He also told the group that he too feels comfortable with where the library project is placed on funding lists. He also reported that this could be the best year for higher ed funding in Utah's history. With that good news, he too talked about enrollment. He reported that the administration had discussed tuition increases for 2007-08, and he reminded the Trustees of the mandatory Truth-in-Tuition hearing. He said that once the College knows 1) how much compensation will be funded by the legislature and 2) how much first-tier tuition will be, the administration will determine what revenue needs to be generated by second-tier tuition. He reported that he would like to keep the second-tier increase less than 2 percent, and Trustees were comfortable with his proposal. It was decided that a conference call to officially discuss and approve the increase would be held once other information was available.

Speaking about enrollment, President Wheeler also addressed a scholarship situation which had received local media attention. He reminded the group that during the December meeting President Benson had mentioned that the administration was working on reducing the scholarship spending while maintaining enrollment numbers, and several detailed documents were provided. Gary Arnoldson summarized the many meetings which had taken place and reviewed the scholarship revenue and expenditure sheets. He said many long hours had been spent on this issue and noted that the administration feels good about the future.

Trustee Albrecht agreed that enrollment management is hard business and expressed concern over the large deficit. Some asked why the situation hadn't been addressed previously, and it was noted that for several years auditors have reported accurate numbers, including deficits in athletics, part-time instruction, and scholarships. Claudia Jarrett pointed out the significant progress made on other challenges and thanked Trustees for their interest in and support of such matters. Chair Willmore asked how the Trustees could be more helpful and informed in the future, and a short discussion followed.

In talking about financial matters, President Wheeler reported that several months ago the Trustees heard a presentation by EthicsPoint, a company designed to accept complaints and concerns anonymously via the web. He reported that the College is moving forward in implementing the system.

To conclude his report, President Wheeler shared the following good news: the men's basketball team is ranked second in the region, the unveiling of the new Stoddard Stadium was a success, and a \$80,000 commitment from Intermountain Power Agency for scholarships has been secured.

Presidential Search Update

Commissioner Kendall addressed this agenda item during lunch. He reported that the search committee had been formed and that they would seek applications through mid-May. He noted that the Regents are hoping to have a new president in place for the beginning of the academic year. Several Trustees had questions, and the Commissioner responded.

Investment Report and Spending Summary

Gary Arnoldson referred Board members to Tab F and reviewed the investment activity for November and December. He also explained a new spending report he plans to provide at each meeting while he serves as Interim Vice President. Trustees appreciated the spending summary. Hearing no questions, Chair Willmore entertained a motion to accept and approve the reports. Trustee Albrecht so moved. Trustee Barney seconded the motion, and it carried unanimously.

Adjournment for Lunch with Legislators

Several legislators and Commissioner Kendell joined the group for lunch, and Trustee Barney made a motion to adjourn the meeting. Trustee Alder seconded the motion, and it passed unanimously. As noted above, Commissioner Kendell talked about the presidential search process, and the legislators shared their impressions of the session. Chair Willmore and President Wheeler thanked the guests for attending.

Next Meeting

The group agreed to meet prior to the graduation ceremony in Richfield on May 4 at 10:00 a.m.

