

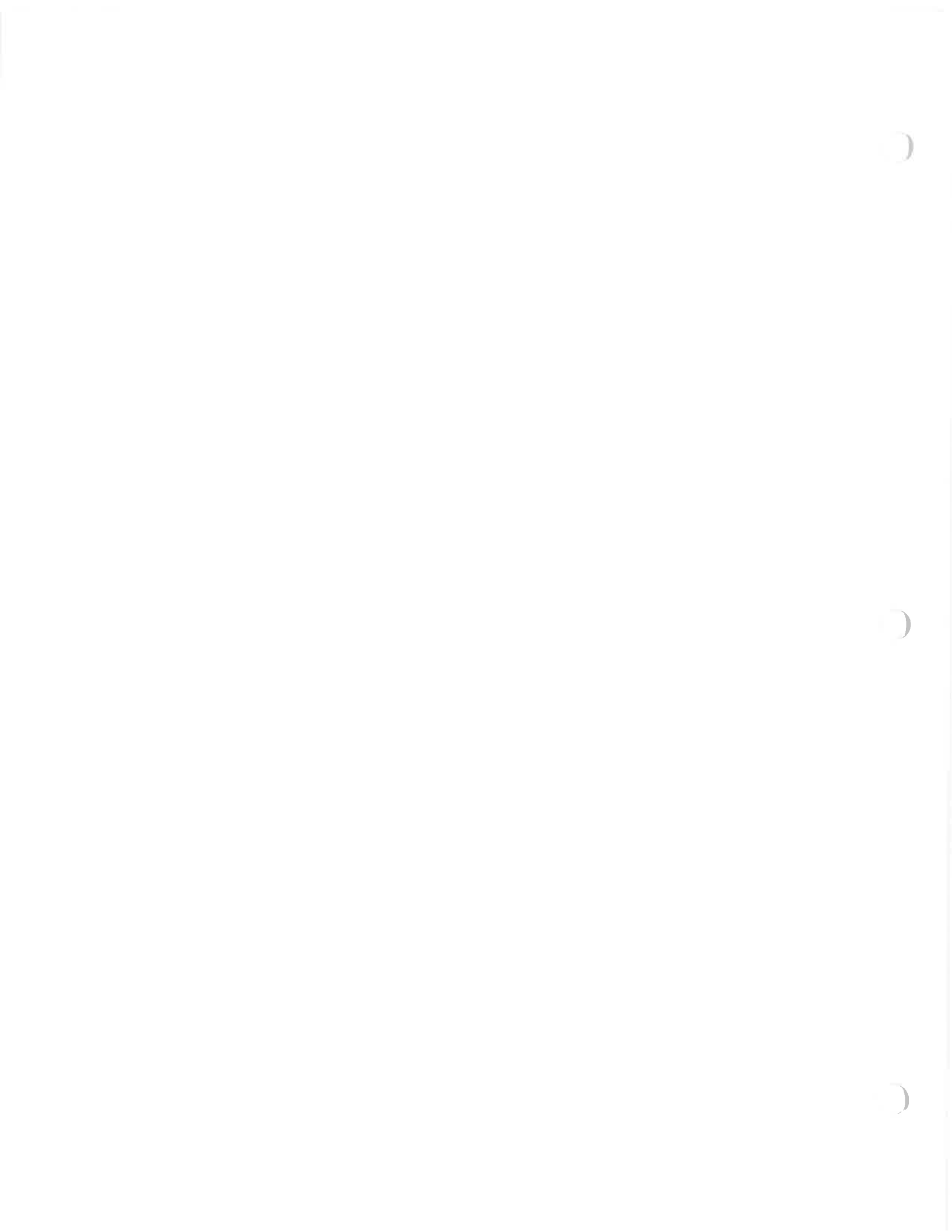


A meeting of the
Snow College
Board of Trustees

To be held
Monday, July 19, 2004
Audit Committee Meeting at 11:00 a.m.
Lunch at 12:00 p.m.
Public Meeting at 1:00 p.m.

At the
Great Basin Environmental Education Center
Ephraim, Utah

This packet includes the agenda for the next meeting and minutes from the last meeting.
If you desire special accommodations in order to participate in this meeting,
please contact the Office of the President at (435) 283-7010.

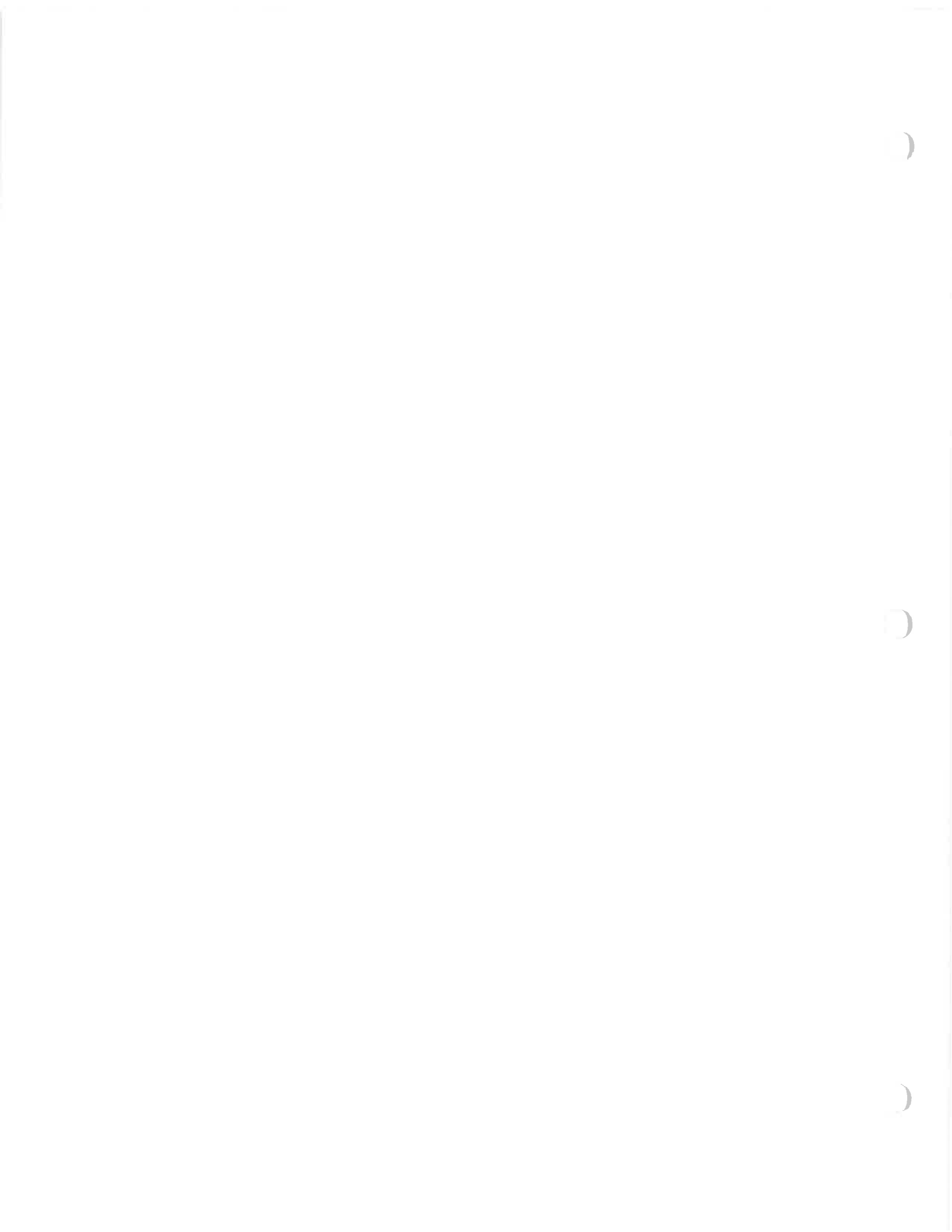




Agenda for the
Snow College Board of Trustees
July 19, 2004 • GBEEC
Audit Committee Meeting at 11:00 a.m.
Lunch for Trustees, Auditors, and Administration at 12:00 p.m.
Public Meeting at 1:00 p.m.

Welcome	Scott Wyatt
Action Item: Approval of Minutes from Last Meeting (Tab J)	Scott Wyatt
Report from the Chair	Scott Wyatt
Summary of Executive Committee Meeting	Gwen McGarry
Report from the Student Body President	Justin Chandler
Report from the President	Michael Benson
Banking Services Update	Michael Benson
Action Item: Audit Report	Carl Albrecht
Action Item: Early Retirement Proposals	Michael Benson
Action Item: 2004-05 Budget (Tab K)	Larry Christensen
Action Item: Account Write-Offs (Tab L)	Gary Arnoldson
Action Item: Investment Report (Tab M)	Gary Arnoldson

We will have several departing times from the Noyes Building. For those associated with the Audit Committee, a van will leave at 10:30. The rest of the group will leave at 11:30. If requests are made, another van will depart at 12:30 for those interested in the public meeting only. All groups should gather on the third floor of the Noyes Building in the Lorenzo and Erastus Snow Conference Room.





Official Minutes of the
Snow College Board of Trustees
April 14, 2004 Meeting
Ephraim, Utah

Members Present: Carl Albrecht, Tim Barney, Doug Barton, Tim Blackham, Justin Chandler, Kay Greene, Jerold Johnson, Gwen McGarry, and John Willmore

Members Excused: Scott Wyatt

College Personnel Present: Gary Arnoldson, Michael Benson, Larry Christensen, Marci Larsen, Jim Luster, Rick Wheeler, Rick White, and Brad Winn

Call to Order/Welcome

Vice Chair McGarry called the meeting to order and welcomed everyone. She noted that Chair Wyatt was unable to attend and asked that he be excused. She also expressed her appreciation to him for the time he spends in behalf of Snow College.

Minutes

Vice Chair McGarry entertained a motion to approve the minutes from the March 10 meeting. Tim Blackham made a motion to approve the minutes. Tim Barney seconded the motion, and it passed unanimously.

Report from the Chair

Vice Chair McGarry noted that she had spent time walking around the community and on campus. She commented on the improvements made to campus and thanked the administration for their work in bettering the physical aspects of the College. Vice Chair McGarry also expressed her sympathy to President Benson and Celia for the loss of Celia's grandmother, Sister Marjorie Hinckley. President Benson thanked the Board for the many kindnesses shown to his family during the difficult time.

Report from the Student Body President

Justin Chandler, Student Body President for 2004-05, attended his first Board of Trustees meeting and was formally introduced to the group. In his brief report, Justin reported that Jed Christensen was attending a national DEX competition in Texas and expressed Jed's appreciation to the Trustees. Justin concluded his report by communicating his excitement for the upcoming year.

Report from the President

President Benson had many recent happenings to report, and he shared the following updates with the Board:

- President Benson informed Trustees that several items – including the requested letter from the State Auditor's Office which approved the use of quasi-endowment funds for internal funding – were included in the distributed packet. He asked if there were any questions regarding the information.
- He reminded the Trustees that the State Board of Regents would be on campus in June. He reported that original plans called for a June 4 meeting, but recent communications from the

Commissioner's Office indicated that the meeting may be changed to June 3. President Benson noted that Trustees would be informed as soon as confirmations were received.

- He reported that during a recent trip to Colorado Springs, the NJCAA board approved the College's request to host a bowl game. It was noted that a formal press conference – complete with details – would take place within the next two weeks.
- In speaking of athletic happenings, President Benson reported that only two NJCAA All American Athletes had perfect 4.0 grade point averages and that one of the honorees was Nate Mickle, a Snow graduate.
- The status of the health center RFP was reviewed. President Benson reported that his administration continues to meet with various interested parties. He also noted that the College had issued an RFP for investment services and will soon distribute an RFP for banking services.
- He noted that the AC remodel project had been delayed due to increased construction costs. He informed the group that College personnel will continue to meet with DFCM and Layton Construction officials.
- President Benson next reported that the second-tier tuition increase approved by the Board will be used to hire new faculty. He informed the Trustees that the search process for the new faculty members is underway and that this is the first time the College plans to share a faculty member (nursing) between the two campuses.
- He commented on the campus Tanner Lecture series and noted Mr. Ron Dittimore, a former NASA administrator, had been on campus to address a crowd. He complimented staff for attracting such an outstanding speaker and thanked Mr. Dittimore for accepting the invitation to come to campus. President Benson also noted that copies of the speech were available if anyone was interested.
- Spending time with good people is one of President Benson's favorite aspects of the job he reported. He reminded Trustees that Keith Barrett of Salina had made a substantial donation to the College and informed the group that the Barrett family had been to campus to unveil a portrait of Vaneese in the Barrett Lobby in the Eccles Center. President Benson thanked the Barretts and encouraged Trustees to express their appreciation to Keith. Jerold Johnson shared his connection to the Barrett family and concurred with President Benson's compliments toward the family.
- As a follow-up to an earlier announcement, President Benson reported that the Snow College family and community reached their goal and broke the world record for the biggest pillow fight. He commended the student officers for organizing the activity and thanked the many individuals who participated.
- President Benson reported that Dr. Jerry Beck with the Northwest Association will be on campus tomorrow (April 15) to conduct the College's interim focus visit. Copies of the current mission and roles were provided, and Brad Winn commented that he anticipated a successful, productive meeting.
- To conclude, President Benson asked Rick White to give a brief update on Richfield happenings. Rick informed the group that graduation for the Richfield campus will be held on May 7 at 3:00, and he invited everyone to attend. He noted that Elder David Sorenson would address the graduates. The only other item in Rick's report was the Lowe property update. He reminded the group that the property had been purchased and reviewed the entire history of the issue. He then explained that his administrative team had met and discussed the best plan of action for the campus. Rick provided copies of several maps to the Trustees and indicated that after much discussion his recommendation was to proceed with the "North Housing" option. (See accompanying archived documentation.) He asked the Trustees if they approved of his progressing in this direction, and there was consensus among Board members.

Commencement/Honorary Degree

President Benson reported that President George W. Bush declined the offer to speak at Snow's May 12 Commencement ceremony and noted that Larry H. Miller had accepted the invitation. With that announcement, he asked the Trustees if they would be willing to honor Mr. Miller with an honorary

doctorate of humane letters. Tim Blackham made a motion to bestow the honorary degree upon Mr. Miller, and Jerold Johnson seconded the motion. All Trustees voted in favor of this action.

Investment Report

Gary Arnoldson referred the Board to Tab S and briefly reviewed the December 2003 and January 2004 investment reports. Copies of the February 2004 investment report were provided in the hand-carried packets, and Gary also reviewed the investment activity for February. Tim Barney asked what rate of return the College received on its investment, and Gary noted that 5.2 percent is about the best he can do at this time. Hearing no other questions or concerns, Vice Chair McGarry entertained a motion to approve the December, January, and February reports. Tim Barney so moved. John Willmore seconded the motion, and it passed unanimously.

Culinary Arts Certificate of Proficiency

Rick White referred Board members to the culinary arts document provided in the Trustees' packets. He explained the College's desire to offer this program for credit so that students would be eligible for financial aid. He noted that the program had gone through the proper approving bodies, and Brad Winn added that Board approval was necessary only because of the financial aid, not curricular, implications. Jerold Johnson made a motion to approve the Culinary Arts Certificate of Proficiency as presented. Doug Barton seconded the motion, and it passed unanimously.

Comments from Board Members/Others

Vice Chair McGarry asked if there were additional comments. The following comments were made:

- Jerold Johnson expressed his appreciation for the action taken with regards to the nursing program. He indicated that the collaboration between the two campuses is a step in the right direction.
- Gwen McGarry read the minutes from a recent prison board meeting which discussed the prison's practice/policy of inmates failing to pay their tuition expenses. She reported that her husband had raised the issue and that action (by the prison) should be taken in the future to rectify the situation. President Benson thanked Gwen and Wendell for their continued support of Snow.
- Jim Luster reported that the College had received \$32,000 from the State's Engineering Initiative, and he thanked Representative Brad Johnson and community member Roland Christensen for their loyalty to the College. Brad Winn was also acknowledged for the role he played in securing the engineering funds.

Adjournment

Tim Blackham made a motion to adjourn the meeting. Tim Barney seconded the motion, and it passed unanimously. Those interested in participating gathered in Founders Hall for dinner and then went to the Eccles Center to enjoy the Theatre Department's production of "The Foreigner."

